

CORPORATE OFFICE

17th Floor, Narain Manzil, 23, Barakhamba Road
New Delhi-110001, India
Tel. No. : (91-11) 4363-1200 Fax : (91-11) 2373-1333
Email : ocl_delhi@ocl.in

REGD. OFF : RAJGANGPUR-770017

DISTT : Sundargarh, Odisha (India)
CIN : L26942OR1949PLC000185
Tel No. : (06624)-221212, 220121
E-mail : ocl_rajgangpur@ocl.in
website : www.ocl.in / www.oclindia ltd.in



OCL INDIA LIMITED

ओसीएल इण्डिया लिमिटेड

February 02, 2016

Bombay Stock Exchange Limited

The Corporate Relationship Deptt.,
1st Floor,
New Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Sub: Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015

Dear Sir/s,

This is further to our letter dated January 14, 2016.

The Board of Directors of the Company at its meeting held at New Delhi, today, i.e., February 02, 2016, has approved and taken on record the Unaudited Financial results for the Quarter and Nine Months ended December 31, 2015.

Attached is a copy of the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015 signed by Shri Mahendra Singhi, Chief Executive Officer and Whole Time Director, on behalf of the Company and the Limited Review Report of the Statutory Auditors of the Company thereon. The meeting of the Board of Directors commenced at 1.30 P.M and concluded at 3.30 P.M.

Thanking You,

For **OCL India Limited**

Narain Manzil,
17th Floor,
23, Barakhamba,
Road,
New Delhi-110001

GM(Legal) & Company Secretary
Encl. As above





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi - 110008
Flat No. | 202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of OCL INDIA LTD,
For the Period ended 31st December, 2015

We have reviewed the accompanying statement of un-audited financial results of OCL India Limited, for the Period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 02nd February, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 02nd February, 2016



For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

M.S. Balachandran
Partner (M.No. 024282)

OCL INDIA LIMITED

CIN : L26942OR1949PLC000185
Phone 91 06624 221212 Fax 91 06624 220933
Website : www.oclidia ltd.in
Registered office :Rajgangpur-770017 (Odisha)

Unaudited Standalone Financial Results For The Quarter and Nine Months ended 31st December 2015

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended			For the nine month ended		For the year ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	60,732	53,193	53,589	1,81,515	1,53,872	2,19,939
	(b) Other Operating Income	717	425	440	1,474	1,521	2,079
	Total Income from operations (net)	61,449	53,618	54,029	1,82,989	1,55,393	2,22,018
2	Expenses						
	(a) Cost of materials consumed	10,967	10,135	10,529	32,736	30,423	40,973
	(b) Purchase of stock in trade	1,273	467	452	2,495	3,427	7,191
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(380)	(845)	(1,912)	(917)	(2,339)	(1,900)
	(d) Employees benefits expense	3,987	3,694	3,215	11,450	9,572	13,469
	(e) Depreciation and amortisation expense	4,433	4,177	3,767	12,436	11,096	15,501
	(f) Power and Fuel	8,866	8,622	9,508	27,790	25,706	35,688
	(g) Freight Charges						
	- on finished goods	9,432	7,568	8,208	27,616	21,500	31,063
	- on internal clinker transfer	2,064	1,784	1,638	6,248	4,037	6,063
	(h) Other Expenditure	14,596	14,488	12,850	43,635	36,686	52,195
	Total Expenses	55,238	50,090	48,255	1,63,489	1,40,108	2,00,243
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	6,211	3,528	5,774	19,500	15,285	21,775
4	Other Income	562	552	410	1,914	1,309	2,049
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	6,773	4,080	6,184	21,414	16,594	23,824
6	Finance Cost	3,351	3,329	2,157	9,906	5,759	7,722
7	Profit/(loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	3,422	751	4,027	11,508	10,835	16,102
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7+8)	3,422	751	4,027	11,508	10,835	16,102
10	Tax Expense						
	(a) Current tax	869	(581)	844	3,076	2,198	3,292
	(b) Deferred tax	(1,154)	(355)	481	(1,844)	1,157	1,625
	(c) for earlier years	-	-	(175)	-	(286)	(183)
	Total tax expense	(285)	(936)	1,150	1,232	3,069	4,734
11	Net Profit/(loss) from Ordinary Activities after Tax (9-10)	3,707	1,687	2,877	10,276	7,766	11,368
12	Extraordinary Items (net of tax)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	3,707	1,687	2,877	10,276	7,766	11,368
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,138	1,138	1,138	1,138	1,138	1,138
15	Paid-up Debt Capital				64,800	6,000	64,800
16	Reserves excluding Revaluation Reserves						1,18,482
17	Debenture Redemption Reserve						1,839
18	Earning per Share						
	Basic before and after Extraordinary Items (Rupees)	6.51	2.96	5.06	18.06	13.65	19.98
	Diluted before and after Extraordinary Items (Rupees)	6.51	2.96	5.06	18.06	13.65	19.98



Handwritten signature/initials

Handwritten mark

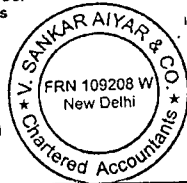
Quarterly reporting on segmentwise revenues, results and capital employed under Clause 33 of the Listing Agreement							(Rs. in Lakhs)
S.No.	Particulars	For the Quarter ended			For the nine month ended		For the year ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Segment Revenues (net of Excise Duty)						
	(a) Cement	54,953	48,483	46,985	1,65,350	1,31,709	1,90,595
	(b) Refractory	6,496	5,135	7,044	17,639	23,684	31,423
		61,449	53,618	54,029	1,82,989	1,55,393	2,22,018
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	61,449	53,618	54,029	1,82,989	1,55,393	2,22,018
2	Segment Results						
	(a) Cement	7,780	6,271	7,150	26,071	17,770	26,610
	(b) Refractory	(630)	(895)	366	(1,642)	2,045	1,813
		7,150	5,376	7,516	24,429	19,815	28,423
	Less : i) Un-allocable expenditure (net of income)	377	1,296	1,332	3,015	3,221	4,599
	ii) Finance Cost	3,351	3,329	2,157	9,906	5,759	7,722
	Total Profit/(loss) before Tax	3,422	751	4,027	11,508	10,835	16,102
3	Segment Capital Employed						
	(a) Cement	1,12,393	1,24,519	1,38,305	1,12,393	1,38,305	1,31,710
	(b) Refractory	26,208	23,323	25,535	26,208	25,535	24,063
	(c) Unallocated Capital Employed	(8,704)	(21,652)	(45,083)	(8,704)	(45,083)	(36,152)
	Total	1,29,897	1,26,190	1,18,757	1,29,897	1,18,757	1,19,621

Notes

- Figures for corresponding previous year/periods have been regrouped and rearranged wherever considered necessary.
- Pursuant to introduction of The Mines and Minerals (Development and Regulation) Amendment Act, 2015, effective from 12-01-2015 and subsequent notification dated 17-09-2015, the Company has accounted expenses towards contribution to District Mineral Foundation amounting to Rs.229.46 lakhs during the current quarter and Rs 780.31 lakhs for nine month ended 31-12-2015.
- The company has componentized its fixed assets and has separately assessed the life of the major components, forming part of the main asset. Consequently, the depreciation charge for the quarter and nine months ended 31.12.2015 is higher by Rs.518.10 Lakhs and Rs.1538.59 Lakhs respectively.
- The above results have been reviewed by the audit committee and approved by the Board of Directors in their meetings held on 02-02-2016 and have been reviewed by the Statutory Auditors of the Company.

Annexure to our report of date
For V. Sankar Aiyar & Co.
Chartered Accountants

(M.S. Balachandran)
Partner (M.No.024282)
New Delhi
02-02-2016



Mahendra Singhi
CEO & Whole Time Director

Handwritten signature