

OCL INDIA LIMITED
Registered office :Rajgangpur-770017 (Odisha)

| Part I | | (Rs. in Lakhs) | | | | | | |
|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|
| Statement of Standalone & consolidated Audited Results For The Quarter and Year Ended 31st March 2015 | | | | | | | | |
| Sr. No. | Particulars | STANDALONE | | | | CONSOLIDATED | | |
| | | Quarter ended | | | Year ended | | Year ended | Year ended |
| | | 31.03.15 | 31.12.14 | 31.03.14 | 31.03.15 | 31.03.14 | 31.03.15 | 31.03.14 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited | Audited | Audited |
| 1 | Income From Operations | | | | | | | |
| | a) Net Sales / Income from operations (Net of Excise Duty) | 66,067 | 53,574 | 53,240 | 2,19,924 | 1,83,430 | 2,26,760 | 1,92,232 |
| | b) Other Operating Income | 452 | 355 | 222 | 1,568 | 698 | 1,568 | 697 |
| | Total Income from Operations (Net) | 66,519 | 53,929 | 53,462 | 2,21,492 | 1,84,128 | 2,28,328 | 1,92,929 |
| 2 | Expenses: | | | | | | | |
| | a) Cost of materials consumed | 10,975 | 10,971 | 10,516 | 42,611 | 40,200 | 47,121 | 46,956 |
| | b) Purchases of stock-in-trade | 3,764 | 452 | 1,013 | 7,191 | 3,833 | 6,609 | 2,953 |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | 439 | (1,912) | (352) | (1,900) | 3,237 | (2,065) | 2,706 |
| | d) Employee benefits expenses | 3,897 | 3,187 | 2,993 | 13,537 | 11,074 | 14,153 | 11,528 |
| | e) Depreciation and amortisation expense | 4,009 | 3,324 | 3,204 | 13,892 | 12,641 | 14,367 | 13,133 |
| | f) Power and fuel | 9,895 | 9,520 | 8,746 | 35,480 | 28,226 | 35,838 | 28,640 |
| | g) Freight & Forwarding Expenses | | | | | | | |
| | - On Finished goods | 10,691 | 9,415 | 8,743 | 35,677 | 26,967 | 36,266 | 27,483 |
| | - On Internal clinker transfer | 2,026 | 1,638 | 1,245 | 6,063 | 3,493 | 6,063 | 3,493 |
| | h) Other Expenditure | 14,719 | 11,947 | 11,374 | 48,518 | 37,996 | 49,229 | 38,557 |
| | Total Expenses | 60,415 | 48,542 | 47,482 | 2,01,069 | 1,67,667 | 2,07,581 | 1,75,449 |
| 3 | Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1±2) | 6,104 | 5,387 | 5,980 | 20,423 | 16,461 | 20,747 | 17,480 |
| 4 | Other Income | 927 | 591 | 1,611 | 2,780 | 3,655 | 2,874 | 3,938 |
| 5 | Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3±4) | 7,031 | 5,978 | 7,591 | 23,203 | 20,116 | 23,621 | 21,418 |
| 6 | Finance costs | 1,764 | 1,951 | 2,191 | 7,101 | 6,808 | 7,339 | 7,106 |
| 7 | Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5±6) | 5,267 | 4,027 | 5,400 | 16,102 | 13,308 | 16,282 | 14,312 |
| 8 | Exceptional Items | - | - | - | - | - | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before Tax (7±8) | 5,267 | 4,027 | 5,400 | 16,102 | 13,308 | 16,282 | 14,312 |
| 10 | Tax expenses | 1,665 | 1,150 | 1,236 | 4,734 | 3,521 | 4,734 | 3,558 |
| 11 | Net Profit (+)/ Loss(-) from Ordinary Activities after Tax (9±10) | 3,602 | 2,877 | 4,164 | 11,368 | 9,787 | 11,548 | 10,754 |
| 12 | Extra Ordinary Items (net of Tax Expenses) | - | - | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the period (11±12) | 3,602 | 2,877 | 4,164 | 11,368 | 9,787 | 11,548 | 10,754 |
| 14 | Minority Interests | - | - | - | - | - | (14) | 39 |
| 15 | Net Profit (+) / Loss (-) for the period after Minority Interest (13±14) | 3,602 | 2,877 | 4,164 | 11,368 | 9,787 | 11,562 | 10,715 |
| 16 | Paid-up Equity Share Capital (Face Value of Rs.2 per share) | 1,138 | 1,138 | 1,138 | 1,138 | 1,138 | 1,138 | 1,138 |
| 17 | Paid-up Debt Capital | - | - | - | 64,800 | 6,000 | 64,800 | 6,000 |
| 18 | Reserve excluding Revaluation Reserves | - | - | - | 1,18,482 | 1,09,853 | 1,22,665 | 1,13,801 |
| 19 | Debenture Redemption Reserve | - | - | - | 1,839 | 1,526 | 1,839 | 1,526 |
| 20 | Earning Per Share (Not Annualised) (Basic and Diluted) (Rs.) | | | | | | | |
| | a) Before Extra-ordinary items | 6.33 | 5.05 | 7.32 | 19.98 | 17.20 | 20.32 | 18.83 |
| | b) After Extra-ordinary items | 6.33 | 5.05 | 7.32 | 19.98 | 17.20 | 20.32 | 18.83 |
| 21 | Debt Equity Ratio | | | | 1.00 | 0.58 | 0.99 | 0.58 |
| 22 | Debt Service Coverage Ratio | | | | 1.78 | 1.53 | 1.48 | 1.65 |
| 23 | Interest Service Coverage Ratio | | | | 5.28 | 4.36 | 5.25 | 5.05 |

| Part II | | | | | | | | | |
|------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------|----------|----------|----------|-----------------------|----------|-----------------------|--|
| Information for the Quarter and Year ended 31st March 2015 | | | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | | |
| 1 | Public Shareholding | | | | | | | | |
| | Number of shares (in lakhs) | 142.90 | 142.66 | 142.66 | 142.90 | 142.66 | 142.90 | 142.66 | |
| | Percentage of shareholding | 25.11 | 25.07 | 25.07 | 25.11 | 25.07 | 25.11 | 25.07 | |
| 2 | Promoters and promotor group shareholding | | | | | | | | |
| | a) Pledged/Encumbered | | | | | | | | |
| | -Number of Shares (in lakhs) | 290.19 | - | - | 290.19 | - | 290.19 | - | |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 68.10 | - | - | 68.10 | - | 68.10 | - | |
| | -Percentage of shares (as a % of the total share capital of the company) | 51.00 | - | - | 51.00 | - | 51.00 | - | |
| | b) Non-encumbered | | | | | | | | |
| | -Number of Shares (in Lakhs) | 135.92 | 426.34 | 426.34 | 135.92 | 426.34 | 135.92 | 426.34 | |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 31.90 | 100.00 | 100.00 | 31.90 | 100.00 | 31.90 | 100.00 | |
| | -Percentage of shares (as a % of the total share capital of the company) | 23.89 | 74.93 | 74.93 | 23.89 | 74.93 | 23.89 | 74.93 | |
| B | INVESTOR COMPLAINTS | | | | | | | | |
| | Pending at the beginning of the quarter | - | | | | | | | |
| | Received during the quarter | 1 | | | | | | | |
| | Disposed of during the quarter | 1 | | | | | | | |
| | Remaining unresolved at the end of the quarter | - | | | | | | | |
| Segment-wise Revenue, Results and Capital Employed | | | | | | (Rs. In Lakhs) | | (Rs. In Lakhs) | |
| Particulars | | | | | | Quarter ended | | Year ended | |
| | | | | | | 31.03.15 | | 31.03.14 | |
| | | | | | | Unaudited | | Unaudited | |
| | | | | | | 31.12.14 | | 31.03.14 | |
| | | | | | | Unaudited | | Unaudited | |
| | | | | | | 31.03.15 | | 31.03.14 | |
| | | | | | | Audited | | Audited | |
| 1) | Segment Revenue (Net) | | | | | | | | |
| | a) Cement | 58,496 | 46,661 | 45,453 | 1,89,145 | 1,52,691 | 1,89,145 | 1,52,691 | |
| | b) Refractory | 7,568 | 6,913 | 7,784 | 30,769 | 30,730 | 37,605 | 39,532 | |
| | c) Others | 3 | | 3 | 10 | 9 | 10 | 9 | |
| | Total | 66,067 | 53,574 | 53,240 | 2,19,924 | 1,83,430 | 2,26,760 | 1,92,232 | |
| | Less: Inter Segment Revenue | - | - | - | - | - | - | - | |
| | Net Sales / Income from operation | 66,067 | 53,574 | 53,240 | 2,19,924 | 1,83,430 | 2,26,760 | 1,92,232 | |
| 2) | Segment Results [Profit/(Loss) before Tax and Interest] | | | | | | | | |
| | a) Cement | 8,641 | 6,944 | 7,712 | 25,989 | 22,303 | 25,989 | 22,303 | |
| | b) Refractory | -232 | ,366 | 682 | 1,813 | 1,538 | 2,231 | 2,840 | |
| | Total | 8,409 | 7,310 | 8,394 | 27,802 | 23,841 | 28,220 | 25,143 | |
| | Less : i) Interest Expense | 1,764 | 1,951 | 2,191 | 7,101 | 6,808 | 7,339 | 7,106 | |
| | ii) Un-allocable expenditure (Net of Income) | 1378 | 1332 | 803 | 4,599 | 3,725 | 4,599 | 3,725 | |
| | Total Profit before Tax | 5,267 | 4,027 | 5,400 | 16,102 | 13,308 | 16,282 | 14,312 | |
| 3) | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | | | |
| | a) Cement | 1,31,710 | 1,38,305 | 1,45,342 | 1,31,710 | 1,45,342 | 1,31,714 | 1,45,698 | |
| | b) Refractory | 24,063 | 25,535 | 22,677 | 24,063 | 22,677 | 34,230 | 32,797 | |
| | c) Un-allocated | -36,152 | -45,083 | -57,028 | -36,152 | -57,028 | -41,818 | -63,209 | |
| | Total | 119,621 | 118,757 | 110,991 | 119,621 | 110,991 | 124,126 | 115,286 | |

OCL INDIA LIMITED

Registered office :Rajgangpur-770017 (Odisha)

| Standalone & consolidated Statement of Assets and Liabilities as at: - | | Standalone | | Consolidated | |
|------------------------------------------------------------------------|--------------------------------------------|-------------------|-------------------|-----------------|-----------------|
| | | As at 31.03.15 | As at 31.03.14 | As at 31.03.15 | As at 31.03.14 |
| A | EQUITY & LIABILITIES | | | | |
| 1 | Shareholders' Funds | | | | |
| | a) Share Capital | 1,139 | 1,139 | 1,139 | 1,139 |
| | b) Reserves and surplus | 1,18,482 | 1,09,853 | 1,22,665 | 1,13,801 |
| | Sub-total - Shareholders' Funds | 1,19,621 | 1,10,992 | 1,23,804 | 1,14,940 |
| 2 | Share application money pending allotment | - | - | - | - |
| 3 | Minority Interest | N.A | N.A | 322 | 346 |
| 4 | Non Current Liabilities | | | | |
| | a) Long-term borrowings | 1,10,043 | 53,568 | 1,10,228 | 53,917 |
| | b) Deffered Tax Liabilities (Net) | 15,267 | 13,641 | 15,266 | 13,641 |
| | c) Other long term liabilities | 14,685 | 12,263 | 14,685 | 12,263 |
| | d) Long term provisions | 437 | 276 | 437 | 276 |
| | Sub-total - Non-current liabilities | 1,40,432 | 79,748 | 1,40,616 | 80,097 |
| 5 | Current Liabilities | | | | |
| | a) Short-term borrowings | 12,188 | 8,251 | 13,189 | 10,551 |
| | b) Trade Payables | 28,830 | 21,279 | 30,029 | 22,323 |
| | c) Other Current Liabilities | 24,269 | 25,806 | 26,480 | 27,277 |
| | d) Short- term provisions | 2,854 | 2,829 | 3,205 | 2,829 |
| | Sub-total - Current liabilities | 68,141 | 58,165 | 72,903 | 62,980 |
| | TOTAL - EQUITY AND LIABILITIES | 3,28,194 | 2,48,905 | 3,37,645 | 2,58,363 |
| B | ASSETS | | | | |
| 1 | Non-current Assets | | | | |
| | (a) Fixed assets | 1,35,829 | 1,39,245 | 1,42,756 | 1,46,671 |
| | (b) Non-current investments | 5,866 | 6,217 | 385 | 385 |
| | (c) Long-term loans and advances | 4,889 | 4,208 | 5,122 | 4,358 |
| | (d) Other non-current assets | - | 28 | - | 28 |
| | Sub - total - Non - current Assets | 1,46,584 | 1,49,698 | 1,48,263 | 1,51,442 |
| 2 | Current Assets | | | | |
| | a) Current Investments | 1,05,517 | 24,513 | 1,05,517 | 24,513 |
| | b) Inventories | 36,534 | 31,875 | 39,765 | 35,055 |
| | c) Trade Receivables | 19,911 | 22,683 | 23,652 | 26,446 |
| | d) Cash & Cash Equivalents | 8,928 | 8,555 | 9,651 | 9,210 |
| | e) Short -term loans and advances | 9,710 | 11,046 | 9,709 | 11,083 |
| | f) Other Current Assets | 1,010 | 535 | 1,088 | 614 |
| | Sub - total - Current Assets | 1,81,610 | 99,207 | 1,89,382 | 1,06,921 |
| | Total - Assets | 3,28,194 | 2,48,905 | 3,37,645 | 2,58,363 |

Notes :

- The figures of previous periods have been regrouped wherever necessary.
- During the quarter ended 31st March,2015, the Company had issued 2000 secured non-convertible debentures of face value of Rs.30 lacs each aggregating to Rs.600 Crores on private placement basis, which are listed on the National Stock Exchange (NSE).
- Ratios have been computed as follows:
 - Debt Equity Ratio = Term Loans and Debentures / Shareholders Fund
 - DSCR = Earning before interest and depreciation but after tax / (interest on term loans & debentures + principal repayment of term loans and debentures).
 - ISCR = Earning before interest, depreciation & tax / interest expense.
- Paid up Debt capital comprises of listed Debentures.
- The Board of Directors have recommended dividend of Rs.4/- per share (200%) (on face value of Rs 2/- per share) on ordinary shares for the financial year 2014-15.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31,2014.
- The Consolidated Financial Results are prepared as per applicable accounting standards notified under Companies (Accounts) Rule 2014.
- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 11.05.15.

for OCL INDIA LIMITED,

Sd/-
Mahendra Singhi
CEO & Whole Time Director

Dated : 11th May, 2015