



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
Flat No. | 202, 203 Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010
& 301 Tel. (011) 25705233, Telefax : (011) 25705232 Grams : ANJIE (ND)
E-mail : newdelhi@vsa.co.in

**Limited Review Report to the Board of Directors of
OCL INDIA LIMITED, for the quarter ended 30th June, 2013**

1. We have reviewed the accompanying statement of unaudited financial results of OCL India Limited, for the quarter ended 30th June, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 7th August, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : New Delhi
Dated : 7th August, 2013

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W

R. Raghuraman
Partner
Membership no. 081350

OCL INDIA LIMITED
Registered office : Rajgangpur-770017 (Odisha)

Part I		(Rs. in Lakhs)			
Statement of Results For The Quarter Ended 30th June 2013					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Unaudited	*Audited	Unaudited	Audited
1	Income From Operations				
	a) Net Sales / Income from operations (Net of Excise Duty)	47,227	48,447	47,680	1,80,883
	b) Other Operating Income	116	157	246	846
	Total Income from Operations (Net)	47,343	48,604	47,926	1,81,729
2	Expenses:				
	a) Cost of materials consumed	10,325	11,457	12,684	44,686
	b) Purchases of stock-in-trade	726	2,448	3,677	7,735
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	2,346	-2,355	-5,922	-10,371
	d) Employee benefits expenses	2,602	2,860	2,119	9,659
	e) Depreciation and amortisation expense	3,109	3,485	3,414	13,843
	f) Power and fuel	6,422	7,311	8,341	31,723
	g) Selling Expenses	6,328	6,542	4,677	21,398
	h) Other Expenditure	8,648	11,430	7,904	35,239
	Total Expenses	40,506	43,178	36,894	1,53,912
3	Profit / (-Loss) from Operations before Other Income, Finance costs & Exceptional Items (1+2)	6,837	5,426	11,032	27,817
4	Other Income	865	856	535	2,531
5	Profit / (-Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	7,702	6,282	11,567	30,348
6	Finance costs	1,613	1,753	2,011	7,704
7	Profit / (-Loss) from Ordinary Activities after finance costs but before Exceptional Items (5+6)	6,089	4,529	9,556	22,644
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	6,089	4,529	9,556	22,644
10	Tax expenses (see note -2)	1,850	1,353	2,967	7,005
11	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax (9+10)	4,239	3,176	6,589	15,639
12	Extra Ordinary Items (net of Tax Expenses Rs.)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	4,239	3,176	6,589	15,639
14	Paid-up Equity Share Capital (Face Value of Rs.2 per share)	1,138	1,138	1,138	1,138
15	Paid-up Debt Capital	-	-	-	7,100
16	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	102,728
17	Debenture Redemption Reserve	-	-	-	1,526
18	Earning Per Share (Not Annualised) (Basic and Diluted) (Rs.)				
	a) Before Extra-ordinary items	7.45	5.58	11.58	27.48
	b) After Extra-ordinary items	7.45	5.58	11.58	27.48



Part II					
Information for the Quarter ended 30th June 2013					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares (in lakhs)	160.60	162.85	168.04	162.85
	Percentage of shareholding	28.23	28.62	29.53	28.62
2	Promoters and promotor group shareholding				
a)	Pledged/Encumbered				
	-Number of Shares (in lakhs)	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	-Number of Shares (in Lakhs)	408.40	406.15	400.96	406.15
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	71.77	71.38	70.47	71.38

Particulars	3 Months Ended 30th June 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Segment-wise Revenue, Results and Capital Employed				(Rs. In Lakhs)
Particulars	Quarter ended			Year ended
	30.06.13	31.03.13	30.06.12	31.03.13
	Unaudited	*Audited	Unaudited	Audited
1) Segment Revenue				
a) Cement	39,521	39,652	41,419	1,50,325
b) Refractory	7,706	8,790	6,258	30,543
c) Others	-	5	3	15
Total	47,227	48,447	47,680	1,80,883
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from operation	47,227	48,447	47,680	1,80,883
2) Segment Results [Profit/(Loss) before Tax and Interest]				
a) Cement	8,334	7,092	11,864	31,310
b) Refractory	81	368	384	1,881
Total	8,415	7,460	12,248	33,191
Less: i) Interest Expense	1,613	1,753	2,011	7,704
ii) Un-allocable expenditure (Net of Income)	713	1,178	681	2,843
Total Profit before Tax	6,089	4,529	9,556	22,644
3) Capital Employed (Segment Assets-Segment Liabilities)				
a) Cement	1,36,142	1,41,004	1,60,161	1,41,004
b) Refractory	21,579	20,940	21,497	20,940
c) Un-allocated	-49,615	-58,077	-78,998	-58,077
Total	1,08,106	103,867	102,660	103,867

Notes :

- * The figures for the quarter ended 31 March 2013 are the balancing figures between audited figures in respect of full financial year and the year to date figures upto the third quarter of the previous financial year.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 07.08.13.



Dated : 7th August, 2013

for OCL INDIA LIMITED

Gaurav Dalmia
Gaurav Dalmia
(Managing Director)