



Familiarisation programme

for

Independent directors

OCL INDIA LIMITED

Regd. Office: At/Po/Ps: Rajgangpur, Dist: Sundargarh, Odisha-770017
CIN: L26942OR1949PLC000185

Tel. No. : (06624)221212, 220121

Website: www.ocl.in / www.oclindialtd.in , E-mail: ocl_rajgangpur@ocl.in

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

(In terms of Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Preamble:

In accordance with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company needs to familiarize the Independent Directors with the Company, nature of the industry in which the Company operates, business model of the Company, their roles, rights, responsibilities in the Company, etc., through various programmes.

Overview of the Familiarization process:

The familiarization programme(s) aim to provide the Independent Directors insights into the Company, our business model, the Industry, the socio-economic environment in which the Company operates, the operational and financial performance of the Company and significant developments in the legal framework so that they are able to take well informed and timely decisions.

The appointment letter issued to the Independent Directors sets out in detail, the terms of appointment, duties and responsibilities as a member of the Board as well as a member of the Committee(s) of the Board to which they may be appointed. The newly appointed Independent Director is provided with relevant literature relating to the Company such as Memorandum and Articles of the Company, Annual Reports for previous three years, Code of Conduct, internal policies, other relevant reports, etc. to familiarize him with the Company's procedures and practices. The induction of Independent Directors includes their interactive session with the Divisional Heads, Financial and other Functional Heads, so as to familiarize them with the various functions of the Company. Periodic presentations are made to the Board on business and performance updates, global business environment, risks involved and their mitigation plans. Quarterly updates on relevant statutory changes are circulated to the Directors. On the matters of specialized nature, the Company engages outside experts/consultants who makes presentation to the Board, as and when necessary.

Each Director has complete access to any information relating to the company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the Industry segments of which it is a part.

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